

LIBRARY BENEFIT ASSESSMENT DISTRICT FUND (412)

STATEMENT OF SOURCE AND USE OF FUNDS

	2002-2003 Actual	2003-2004 Adopted	2003-2004 Modified	2003-2004 Estimate	2004-2005 Proposed
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	124,272	124,272	43,524	43,524	43,524
Unrestricted	<u>1,813,251</u>	<u>1,053,716</u>	<u>1,632,283</u>	<u>1,632,283</u>	<u>509,283</u>
Total Beginning Fund Balance	1,937,523	1,177,988	1,675,807	1,675,807	552,807
Revenue					
Benefit Assessment District	6,129,662	6,120,000	6,120,000	6,120,000	6,120,000
Interest	<u>21,558</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
Total Revenue	6,151,220	6,270,000	6,270,000	6,270,000	6,270,000
TOTAL SOURCE OF FUNDS	<u>8,088,743</u>	<u>7,447,988</u>	<u>7,945,807</u>	<u>7,945,807</u>	<u>6,822,807</u>
USE OF FUNDS					
Expenditures					
Operating Expenditures					
Personal Services	2,431,807	3,023,629	3,423,629	3,350,000	3,111,666
Non-Personal/Equipment	408,306	511,500	661,500	505,000	477,500
Contingency Reserve	<u>0</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>100,000</u>
Total Operating Expenses	2,840,113	3,635,129	4,185,129	3,855,000	3,689,166
Capital Expenditures					
Acquisition of Materials	2,716,444	2,720,000	2,688,000	2,688,000	2,500,000
Automation Projects	579,353	850,000	850,000	850,000	500,000
Community Based Survey	0	0	0	0	30,000
e-Branch	65,026	0	0	0	0
Automation & System Maint.	<u>7,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	3,367,823	3,570,000	3,538,000	3,538,000	3,030,000
Total Expenditures	6,207,936	7,205,129	7,723,129	7,393,000	6,719,166
Transfers					
Transfer to SJRA	<u>205,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	205,000	0	0	0	0
Ending Fund Balance					
Reserve for Encumbrances	43,524	124,272	43,524	43,524	43,524
Unrestricted	<u>1,632,283</u>	<u>118,587</u>	<u>179,154</u>	<u>509,283</u>	<u>60,117</u>
Total Ending Fund Balance	1,675,807	242,859	222,678	552,807	103,641
TOTAL USE OF FUNDS	<u>8,088,743</u>	<u>7,447,988</u>	<u>7,945,807</u>	<u>7,945,807</u>	<u>6,822,807</u>